

iNkotha Investments

Monthly Report as at 31 August 2017

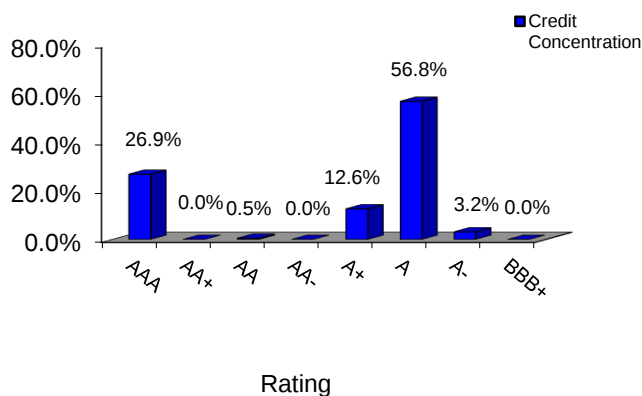
Notes issued

Program Limit	10 ZAR billion	Issue Price
Total notes outstanding	942 ZAR million	Issue Price
	942 ZAR million	Outstanding Principal Amount
Maximum tenor allowed	5 years and 1 day	
Maximum tenor outstanding	5 years and 1 day	
Average tenor	1 day	(based on Original Principal Amount)
Conditions preventing issuance	No	(Yes/No)

Assets(including rated assets but excluding permitted investments)

Maximum maturity	1 day
Average maturity	1 day (based on accreted value)
Largest % of any obligor	27%
Book value - Rated Assets	938 ZAR million
Book value - Permitted Investments	4 ZAR million
Program Wind Down Event	No (Yes/no)

Asset Concentration (including permitted investments)



DISCLAIMER

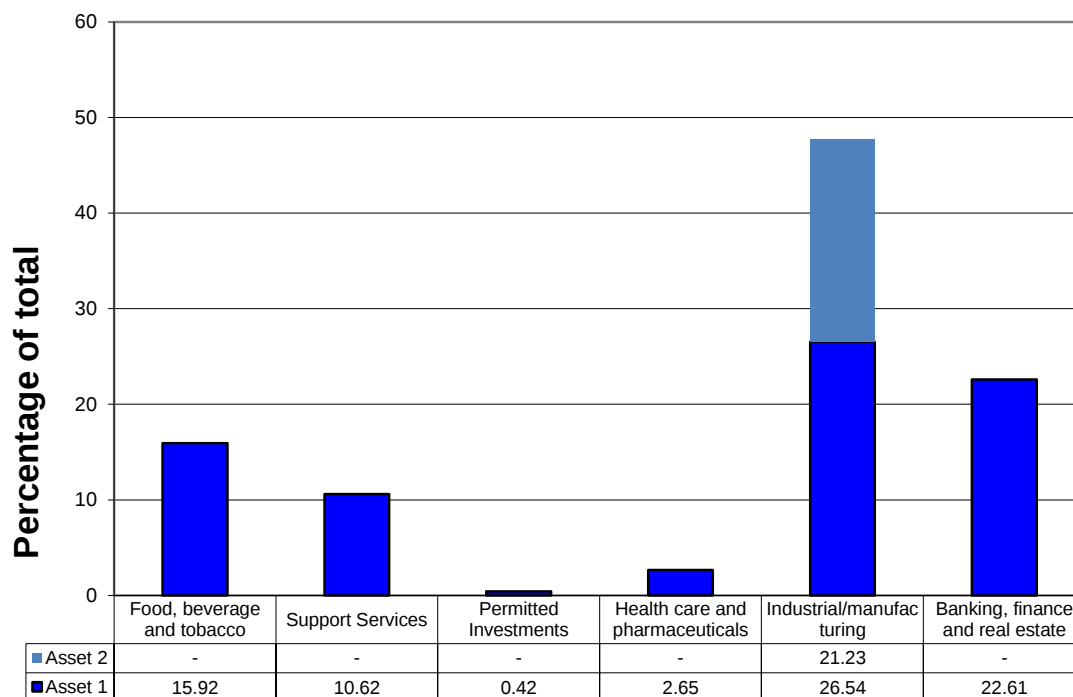
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Asset Exposures (based on accreted values and including permitted investments)

Industry make up of Portfolio



Exposures by Borrower (excluding permitted investments)

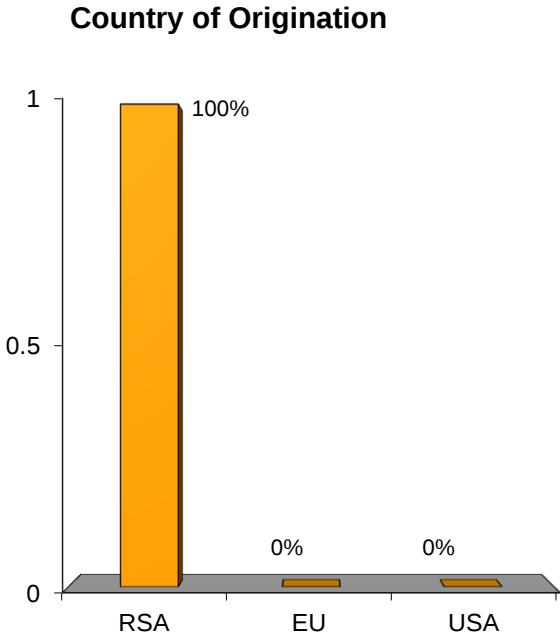
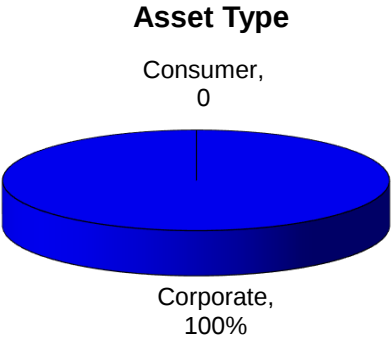
Name	Amount
Aspen Pharmacare Holdings Ltd	25,000,000
Barloworld Capital (Pty) Ltd	250,000,000
Bidvest Treasury services (Proprietary) Limited	100,000,000
Nampak Products Limited	200,000,000
Scania Finance Southern Africa (proprietary) Limited	213,000,000
Steinhoff International Holdings Limited	150,000,000

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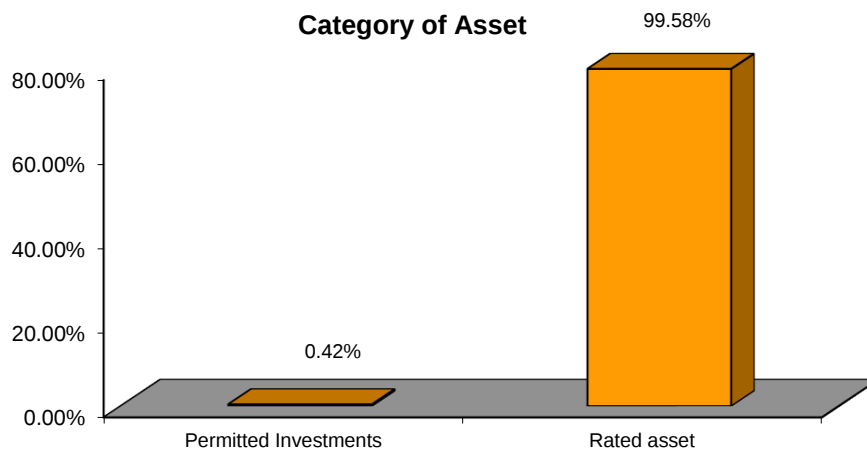


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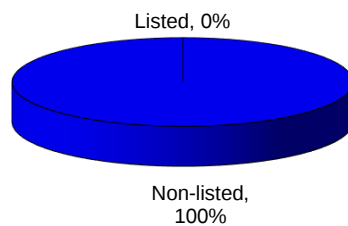
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Asset Category



Asset Listing Status



Other

Liquidity facility providers

Minimum Liquidity Commitment Not Applicable

Credit Enhancement

Not Applicable

Placement agents

RMB Money Market

Make Whole Facility

Not Applicable

Hedge counterparties

Not Applicable

Simple Obligor Concentration Test: not to exceed 33% of rated assets

The largest obligor concentration is 27%

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Deal Specific News

Weighted average implied long term credit quality of the portfolio: A+ (RSA)

Weighted average implied short term credit quality of the portfolio: A1 (RSA)

Rating of notes in issue: A1 (RSA)

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